



PUBLIC TRANSPARENCY REPORT

2025

Quinbrook Infrastructure Partners

Generated 24-11-2025

About this report

PRI reporting is the largest global reporting project on responsible investment.

It was developed with investors, for investors. PRI signatories are required to report publicly on their responsible investment activities each year. In turn, they receive a number of outputs, including a public and private Transparency Report.

The public Transparency Reports, which are produced using signatories' reported information, provide accountability and support signatories to have internal discussions about their practices and to discuss these with their clients, beneficiaries, and other stakeholders. This public Transparency Report is an export of the signatory's responses to the PRI Reporting Framework during the 2025 reporting period. It includes the signatory's responses to core indicators, as well as responses to plus indicators that the signatory has agreed to make public.

In response to signatory feedback, the PRI has not summarised signatories' responses – the information in this document is presented exactly as it was reported.

For each of the indicators in this document, all options selected by the signatory are presented, including links and qualitative responses. In some indicators, all applicable options are included for additional context.

Disclaimers

Legal Context

PRI recognises that the laws and regulations to which signatories are subject differ by jurisdiction. We do not seek or require any signatory to take an action that is not in compliance with applicable laws. All signatory responses should therefore be understood to be subject to and informed by the legal and regulatory context in which the signatory operates.

Responsible investment definitions

Within the PRI Reporting Framework Glossary, we provide definitions for key terms to guide reporting on responsible investment practices in the Reporting Framework. These definitions may differ from those used or proposed by other authorities and regulatory bodies due to evolving industry perspectives and changing legislative landscapes. Users of this report should be aware of these variations, as they may impact interpretations of the information provided.

Data accuracy

This document presents information reported directly by signatories in the 2025 reporting cycle. This information has not been audited by the PRI or any other party acting on its behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented.

The PRI has taken reasonable action to ensure that data submitted by signatories in the reporting tool is reflected in their official PRI reports accurately. However, it is possible that small data inaccuracies and/or gaps remain, and the PRI shall not be responsible or liable for such inaccuracies and gaps.

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SENIOR LEADERSHIP STATEMENT (SLS)

SENIOR LEADERSHIP STATEMENT

SENIOR LEADERSHIP STATEMENT

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------------------|---------------|
| SLS 1 | CORE | N/A | N/A | PUBLIC | Senior Leadership Statement | GENERAL |

Section 1. Our commitment

- Why does your organisation engage in responsible investment?
- What is your organisation's overall approach to responsible investment, and what major responsible investment commitment(s) have you made?

Quinbrook is a specialist energy transition infrastructure investor engaged in the development, construction, financing and operation of new infrastructure project assets and building of businesses that seek to sustainably and responsibly support the energy transition. The firm was established as a mission-driven organisation, with a fundamental commitment to responsible investment (RI) which continues the Founders' pioneering support of RI in institutional investing that started with their participation in the inaugural Responsible Investment Summit in London in 2010. The firm's thesis is to invest in the creation of new and 'additional' infrastructure project assets and growth businesses that impactfully drive the energy transition. Quinbrook invests across technologies including large-scale renewable energy and fuels production and supply, battery and hydro storage, grid transmission and stability support, digital optimisation services and solutions for decarbonisation of energy intensive industry and heavy vehicle transport. Recent shifts in geopolitics and prevailing policy sentiments in many Western countries have encouraged an anti-ESG backlash, particularly in the United States.

Whilst many advocates for environmental and climate action have pared back their targets or commitments in recent years, Quinbrook retains its conviction that proactive management of sustainability risks and opportunities is critical to investment success. Vigilance concerning the cybersecurity of critical infrastructure assets has never been more essential whilst understanding and managing traceability and integrity of supply chains is fundamental to securing project finance and avoiding import restrictions. Moreover, engaging local communities and indigenous stakeholders in new project plans, taking targeted actions to improve biodiversity and implementing climate risk adaptation strategies for physical infrastructure are each key to ongoing risk management. Quinbrook's strategies are constantly evolving in response to a shifting investment landscape that has grown increasingly complex. As a specialist 'value-add' investor, the firm's strategies are reflected in progressive theatics that are 'customer-centric' in that they align with carbon intensive sectors that are core to the energy transition.

These include solutions for hyperscale data centre operators and emissions intensive manufacturers located within existing or planned industrial precincts. Each require significant volumes of competitively priced renewable power supplied from large-scale generation and storage projects and/or renewable fuels production and supply. New threats created by geopolitical and trade related tensions, have prompted Quinbrook to focus on opportunities to invest in restructuring and decarbonising manufacturing supply chains for solar PV and battery storage equipment which are together the most critical technologies to continue the energy transition over the short to medium term. The holistic integration of sustainability, RI, and active stewardship within the firm's investment and asset management processes, better equips Quinbrook to anticipate, identify, manage and avoid tangible investment risks, improve the resilience of portfolios whilst also identifying new opportunities to invest in prospective theatics.

The firm's investment strategies cover a wide range of impact-led goals, including supporting tangible improvement in local biodiversity, furthering a just transition and fostering local economic and social development. Quinbrook investments actively support ethical and transparent supply chains, direct and indirect job creation and preservation, worker training and enhancements to local energy security. Many investments deliver direct community impact such as financial benefits, improved water conservation, and enhanced biodiversity management. Quinbrook's demonstrable commitment to RI is led by Co-Founder and Managing Partner David Scaysbrook who chairs the firm's Investment Committee (IC), Executive Committee (EC) and the boards of many of Quinbrook's portfolio companies. The dedicated Sustainability team lead policy and standard-setting, progress monitoring, stewardship initiatives and reporting of outcomes across the investment and asset management cycle.

Responsibility for implementing and improving these practices day-to-day including in new investment commitments, due diligence and overall stewardship is shared by all Quinbrook team members at all levels of seniority. Quinbrook endeavours to continuously improve the integration of responsible investment across business functions and in the policies and practices of each portfolio company. Through board control & oversight, contractual incentive alignment, direct executive engagement and other mechanisms, Quinbrook's team members work directly with portfolio companies to drive their adoption and recognition of RI as a core philosophy for their own teams.

Section 2. Annual overview

- Discuss your organisation's progress during the reporting year on the responsible investment issue you consider most relevant or material to your organisation or its assets.
- Reflect on your performance with respect to your organisation's responsible investment objectives and targets during the reporting year. Details might include, for example, outlining your single most important achievement or describing your general progress on topics such as the following (where applicable):
 - refinement of ESG analysis and incorporation
 - stewardship activities with investees and/or with policymakers
 - collaborative engagements
 - attainment of responsible investment certifications and/or awards

In 2024, Quinbrook continued its commitment to investments that progress the energy transition. Notables include: (i) Increased focus on decarbonisation solutions, particularly investments delivering decarbonisation of industry including sustainable solutions for new hyperscale data centres, energy intensive manufacturing and heavy vehicle transport; (ii) Ongoing focus on human rights across both contracted party engagement (responsible contracting) and in major equipment supply chains, particularly for batteries and solar panels; (iii) Active stewardship of portfolio companies to prioritise and implement sustainable solutions including enhanced scrutiny of LCAs and implementing decarbonisation pathways; (iv) Improved alignment and compliance with evolving regulatory requirements, including SFDR, UFLPA and EU battery regulation; and (v) Development of proprietary carbon tracing and accounting solutions and multiple collaborations with energy intensive industry players to increase innovation emissions reporting.

The firm delivered real and enduring impact from the deployment of client capital: as at the end of 2024, Quinbrook had invested over USD 6.9 Billion in cumulative equity capital in the energy transition thematic, with 12 TWh of renewable energy produced to date by Quinbrook projects and portfolio companies with an estimated 489,022 tCO2e in avoided emissions.

Responsible investment progress and key achievements included: IMPACT FOCUSED OUTCOMES

- Successfully completing several exits/sell-downs of over USD 150 million in the UK and Australia in battery storage and distributed energy solutions, where the sale valuations achieved were supported by the practical implementation of RI initiatives including forensic supplier due diligence, just transition efforts and pro-active community engagement
- Developing innovative project assets and technology solutions that deliver greater overall energy security and power system reliability enabling increased renewable energy supply capacity.

This included investments in grid support infrastructure, battery storage optimisation, sustainable construction solutions for data centres, circular economy solutions, renewable fuels, new construction approaches delivering decarbonisation of the built environment and advanced digital technology-based solutions in carbon accounting.

Quintrace was developed by Quinbrook to respond to specific carbon accounting needs in the data centre space.

• Notably, Quinbrook made its first investment in decarbonisation of transport by supporting a new portfolio company developing innovative solutions to reduce emissions in freight transport, a sector that has faced challenges in decarbonising.

• Heightened scrutiny and actions to interrogate human rights conditions and supply chain traceability, supporting a just transition by developing new infrastructure on former coal-fired power plant sites, progress at sites supporting schools, colleges, agricultural communities, disadvantaged communities and areas targeted for economic rehabilitation INDUSTRY AWARDS, INNOVATION AND COLLABORATION The firm set new benchmarks in the scale of renewables projects and their financing over 2024 drawing a range of industry recognition:

- Quinbrook was awarded 'Global Energy Transition Investor of the Year' in 2024 by Infrastructure Investor
- Quintrace won 'Best Carbon Reporting Software' at the ESG Investing Carbon Awards 2024 Quinbrook's broader collaboration efforts included:

• Continued financial sponsorship of the Climate Finance and Investment Centre at Imperial College London including Chairing the Advisory Board and Imperial College Climate Innovation Challenge

• Ongoing dialogue with policy makers in Australia, UK and the US, including formal submissions on grid reform, long-duration energy storage, industrial and 'green' manufacturing policy and regional investment; as well as supporting multiple third-party organisations that engage with policy makers, for instance the Private finance for network innovation ACTION, STEWARDSHIP AND ALIGNMENT:

Quinbrook has for many years integrated RI focused policies and practices within its investment decision-making and ongoing asset management.

Stewardship and alignment initiatives were progressed over 2024 including:

• Continued EU SFDR Article 9 disclosure submissions and continuous improvement of data collection, and enhanced transparency to meet investor needs

• Appointment of a new Global Head of SI/ESG, including their appointment as a voting member of the Investment Committee, Conflicts Committee and co-chair of the Procurement Committee

• Commercialisation of Quintrace as a carbon reporting software in and beyond our portfolio assets At a portfolio level, key actions included:

• Becoming an early adopter of the TNFD framework, and publishing our first TNFD report.

Section 3. Next steps

- What specific steps has your organisation outlined to advance your commitment to responsible investment in the next two years?

Key initiatives include: (1) CRITICAL MINERALS AND SUPPLY CHAIN SOVEREIGNTY. Direct investment into and development of projects diversifying the sourcing and supply of natural resources and minerals that are critical to the energy transition, to secure supply chains from conflict-free regions and to offer greater transparency in the avoidance of environmental harm, carbon intensity and the respect for human rights for workers and local communities. Quinbrook's buying power as a major global purchaser of solar modules and battery storage equipment enables it to drive change in supply chains and manufacturer commitments to reduce carbon emissions and to improve transparency and auditability of local community and worker welfare. The energy transition also presents investment opportunities in the extraction, processing and recycling of the critical materials we will need to manufacture the equipment that is fundamental to deliver decarbonisation.. (2) INDUSTRIAL DECARBONISATION IN ENERGY INTENSIVE INDUSTRIES.

Quinbrook will continue focus on the development and supply of low cost, scaled renewable power infrastructure and other decarbonisation solutions and initiatives for 'hard to abate' sectors including industrials, cement, steel, aluminium, renewable transport fuels, logistics and transport. (3) ONGOING DIRECT PORTFOLIO ENGAGEMENT. Continued focus on further improvements in governance of RI policies and process across the expanding Quinbrook portfolio. This is best achieved through early engagement in the due diligence process, and regular engagement with portfolio executive leadership on planning, target setting, risk mitigation, emerging opportunities, and sustainable outcomes for all stakeholders. Engagement topics include procurement, water conservation and supply measures, human rights, jobs and skills programs, biodiversity and land management, developing new technology solutions, circularity and recycling, and impact-related innovation.

Quinbrook believes that by creating and supporting a culture that encourages two-way communication of RI-related improvements, it can support greater innovation and positive change. (4) LAST MILE DECARBONISATION PATHWAYS AND SOLUTIONS. Related to (2) above, the viability of decarbonisation pathways will be crucial in the coming years as many companies approach their near-term decarbonisation and climate goals. Quinbrook works directly with both Portfolio Companies and in its broader strategy and investment targets to drive decarbonisation initiatives and pathways, including across circular economies, water, waste reduction, energy efficiency, industry, and technology adoption and biodiversity. (5) JUST TRANSITION.

Social aspects of the climate transition from labour to inequality, community relations and indigenous groups are increasingly relevant across our portfolio and key determinants of successful energy transitions. Infrastructure and growth businesses we expect will have an increasing role to play in changing social and cultural impact both within businesses, and among broader stakeholders at sites. Quinbrook will seek to further refine and develop a comprehensive approach to just transition, and further development monitoring and metrics at the portfolio level. (6) REPORTING AND REGULATORY ALIGNMENT. The regulatory environment for sustainability is expected to continue to evolve.

Rules like CSRD and sustainability disclosures have faced headwinds due to their complexity; whilst regulations have continued to focus on modern slavery and traceability in US imports, recycling and supply chains in Europe (e.g. EU Battery Regulation). Quinbrook continues to embed new best practice including IFRS ISSB, TNFD and other potential required disclosures and seeks to continue to support robust governance and oversight measures in relation to RI and sustainability generally. (7) NATURE AND BIODIVERSITY. Quinbrook became an early adopter of the TNFD framework in 2024. Enhancing environmental protection actions across nature is an important evolution in Quinbrook's strategy and will be measured across the portfolio from 2025.

All invested assets are assessed for adverse impacts in relation to desertification, wetland, deforestation, and land use. Quinbrook will continue to develop our approach and disclosure on nature over the coming years. (8) DATA, AI AND ASSURANCE. As our portfolio grows and we embed new and improved data collection, e.g. on emissions or biodiversity, so does the complexity of our data management. As a control investor we can collect data directly, but also need to ensure its accuracy, reliability and usefulness. Quinbrook will continue to develop its data infrastructure, including considered use of AI and control environment for its data, which may include verification, assurance, audit, or validation of its RI-related data.

Section 4. Endorsement

'The Senior Leadership Statement has been prepared and/or reviewed by the undersigned and reflects our organisation-wide commitment and approach to responsible investment'.

Name

David Scaysbrook

Position

Managing Partner

Organisation's Name

Quinbrook Infrastructure Partners

○ A

'This endorsement applies only to the Senior Leadership Statement and should not be considered an endorsement of the information reported by the above-mentioned organisation in the various modules of the Reporting Framework. The Senior Leadership Statement serves as a general overview of the above-mentioned organisation's responsible investment approach. The Senior Leadership Statement does not constitute advice and should not be relied upon as such. Further, it is not a substitute for the skill, judgement and experience of any third parties, their management, employees, advisors and/or clients when making investment and other business decisions'.

○ B

OTHER RESPONSIBLE INVESTMENT REPORTING OBLIGATIONS (ORO)

OTHER RESPONSIBLE INVESTMENT REPORTING OBLIGATIONS

OTHER RESPONSIBLE INVESTMENT REPORTING OBLIGATIONS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| ORO 1 | CORE | N/A | N/A | PUBLIC | Other Responsible Investment Reporting Obligations | 6 |

During the reporting year, to which international or regional ESG-related legislation(s) and/or regulation(s) did your organisation report?

- (A) Corporate Sustainability Reporting Directive (CSRD) [European Union]
- (B) Directive on AIFM (2011/61/EU) [European Union]
- (C) Enhancing climate-related disclosures by asset managers, life insurers and FCA-regulated pension providers (PS21/24) [United Kingdom]
- (D) EU Taxonomy Regulation [European Union]
- (E) Improving shareholder engagement and increasing transparency around stewardship (PS19/13) [United Kingdom]
- (F) IORP II (Directive 2016/2341) [European Union]
- (G) Law on Energy and Climate (Article 29) [France]
- (H) MiFID II (2017/565) [European Union]
- (I) Modern Slavery Act [United Kingdom]
- (J) PEPP Regulation (2019/1238) [European Union]
- (K) PRIIPS Regulation (2016/2340 and 2014/286) [European Union]
- (L) Regulation on the Integration of Sustainability Risks in the Governance of Insurance and Reinsurance Undertakings (2021/1256) [European Union]
- (M) SFDR Regulation (2019/2088) [European Union]
- (N) SRD II (Directive 2017/828) [European Union]
- (O) The Occupational Pension Schemes Regulation on Climate Change Governance and Reporting [United Kingdom]
- (P) Climate Risk Management (Guideline B-15) [Canada]
- (Q) Continuous Disclosure Obligations (National Instrument 51-102) [Canada]
- (R) Disposiciones de Carácter General Aplicables a los Fondos de Inversión y a las Personas que les Prestan Servicios (SIEFORE) [Mexico]
- (S) Instrucciones para la Integración de Dactores ASG en Los Mecanismos de Revelación de Información para FIC (External Circular 005, updated) [Colombia]
- (T) Provides for the creation, operation, and disclosure of information of investment funds, as well as the provision of services for the funds, and revokes the regulations that specifies (CVM Resolution No. 175) [Brazil]
- (U) SEC Expansion of the Names Rule [United States of America]
- (V) SEC Pay Ratio Disclosure Rule [United States of America]
- (W) ASIC RG65 Section 1013DA Disclosure Guidelines [Australia]
- (X) Circular to Licensed Corporations: Management and Disclosure of Climate-related Risks by Fund Managers [Hong Kong SAR]
- (Y) Financial Investment Services and Capital Markets Act (FSCMA) [Republic of Korea]
- (Z) Financial Instruments and Exchange Act (FIEA) [Japan]
- (AA) Financial Markets Conduct Act [New Zealand]
- (AB) Guiding Opinions on Regulating the Asset Management Business of Financial Institutions [China]
- (AC) Guidelines on Environmental Risk Management for Asset Managers [Singapore]
- (AD) Guidelines on Sustainable and Responsible Investment Funds [Malaysia]
- (AE) Modern Slavery Act (2018) [Australia]

- (AF) Stewardship Code for all Mutual Funds and All Categories of AIFs [India]
- (AG) ADGM Sustainable Finance Regulatory Framework [United Arab Emirates]
- (AH) JSE Limited Listings Requirements [South Africa]
- (AI) Other
- (AJ) Other
- (AK) Other
- (AL) Other
- (AM) Other
- (AN) Not applicable; our organisation did not report to any ESG-related legislation and/or regulation during the reporting year.

Additional context to your response(s): (Voluntary)

SFDR reporting in line with Article 9 fund classification.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| ORO 2 | CORE | N/A | N/A | PUBLIC | Other Responsible Investment Reporting Obligations | 6 |

During the reporting year, to which voluntary responsible investment/ESG frameworks did your organisation report?

- (A) Asset Owners Stewardship Code [Australia]
- (B) Código Brasileiro de Stewardship [Brazil]
- (C) New Zealand Stewardship Code
- (D) Principles for Responsible Institutional Investors (Stewardship Code) [Japan]
- (E) Stewardship Code [United Kingdom]
- (F) Stewardship Framework for Institutional Investors [United States of America]
- (G) CFA Institute ESG Disclosure Standards for Investment Products [Global]
- (H) Guidelines on Funds' Names using ESG or Sustainability-related Terms [European Union]
- (I) Luxflag ESG Label [Luxembourg]
- (J) RIAA Responsible Investment Certification Program [Australia]
- (K) SRI Label [France]
- (L) ANBIMA Code of Regulation and Best Practices of Investment Funds [Brazil]
- (M) Code for Institutional Investors 2022 [Malaysia]
- (N) Code for Responsible Investing in South Africa (CRISA 2) [South Africa]
- (O) Corporate Governance Guidelines [Canada]
- (P) Defined Contribution Code of Practice [United Kingdom]
- (Q) European Association for Investors in Non-Listed Real Estate Vehicles (INREV) Guidelines [Global]
- (R) Global ESG Benchmark for Real Assets (GRESB) [Global]
- (S) Global Impact Investing Network (GIIN) Impact Reporting and Investment Standards (IRIS+) [Global]
- (T) OECD Guidelines for MNEs - Responsible Business Conduct for Institutional Investors [Global]
- (U) UN Guiding Principles (UNGPs) on Business and Human Rights [Global]
- (V) Net Zero Asset Managers (NZAM) Initiative [Global]
- (W) Net-Zero Asset Owner Alliance (NZAOA) [Global]
- (X) Recommendations of the Taskforce for Climate-related Financial Disclosure (TCFD) [Global]
- (Y) The Net Zero Investment Framework (NZIF) 2.0 [Global]
- (Z) Recommendations of the Taskforce for Nature-related Financial Disclosure (TNFD) [Global]
- (AA) Global Reporting Initiative (GRI) Standards [Global]
- (AB) IFC Performance Standard [Global]
- (AC) International Sustainability Standards Board (ISSB) Standards [Global]
- (AD) Sustainability Accounting Standards Board (SASB) Standards [Global]
- (AE) Other
- (AF) Other
- (AG) Other
- (AH) Other

- (AI) Other
- (AJ) Not applicable; our organisation did not report to any voluntary responsible investment/ESG frameworks during the reporting year.

ORGANISATIONAL OVERVIEW (OO)

ORGANISATIONAL INFORMATION

REPORTING YEAR

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| OO 1 | CORE | N/A | N/A | PUBLIC | Reporting year | GENERAL |

What is the year-end date of the 12-month period you have chosen to report for PRI reporting purposes?

| | Date | Month | Year |
|--|------|-------|------|
| Year-end date of the 12-month period for PRI reporting purposes: | 31 | 12 | 2024 |

SUBSIDIARY INFORMATION

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------|---------------|
| OO 2 | CORE | N/A | OO 2.1 | PUBLIC | Subsidiary information | GENERAL |

Does your organisation have subsidiaries?

- (A) Yes
- (B) No

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------|---------------|
| OO 2.1 | CORE | OO 2 | OO 2.2 | PUBLIC | Subsidiary information | GENERAL |

Are any of your organisation's subsidiaries PRI signatories in their own right?

- (A) Yes
- (B) No

ASSETS UNDER MANAGEMENT

ALL ASSET CLASSES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------|---------------|
| OO 4 | CORE | OO 3 | N/A | PUBLIC | All asset classes | GENERAL |

What are your total assets under management (AUM) at the end of the reporting year, as indicated in [OO 1]?

USD

(A) AUM of your organisation, including subsidiaries not part of row (B), and excluding the AUM subject to execution, advisory, custody, or research advisory only

US\$ 6,481,500,524.00

(B) AUM of subsidiaries that are PRI signatories in their own right and excluded from this submission, as indicated in [OO 2.2]

US\$ 0.00

(C) AUM subject to execution, advisory, custody, or research advisory only

US\$ 0.00

ASSET BREAKDOWN

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|---------------------|------------|-----------------|---------------|
| OO 5 | CORE | OO 3 | Multiple indicators | PUBLIC | Asset breakdown | GENERAL |

Provide a percentage breakdown of your total AUM at the end of the reporting year as indicated in [OO 1].

| | (1) Percentage of Internally managed AUM | (2) Percentage of Externally managed AUM |
|-----------------------|--|--|
| (A) Listed equity | 0% | 0% |
| (B) Fixed income | 0% | 0% |
| (C) Private equity | >0-10% | 0% |
| (D) Real estate | 0% | 0% |
| (E) Infrastructure | >75% | 0% |
| (F) Hedge funds | 0% | 0% |
| (G) Forestry | 0% | 0% |
| (H) Farmland | 0% | 0% |
| (I) Other | 0% | 0% |
| (J) Off-balance sheet | 0% | 0% |

ASSET BREAKDOWN: INTERNALLY MANAGED PRIVATE EQUITY

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| OO 5.3 PE | CORE | OO 5 | N/A | PUBLIC | Asset breakdown: Internally managed private equity | GENERAL |

Provide a further breakdown of your internally managed private equity AUM.

| | |
|---|------|
| (A) Venture capital | 0% |
| (B) Growth capital | >75% |
| (C) (Leveraged) buy-out | 0% |
| (D) Distressed, turnaround or special situations | 0% |
| (E) Secondaries | 0% |
| (F) Other | 0% |

ASSET BREAKDOWN: INTERNALLY MANAGED INFRASTRUCTURE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|------------|-------------------|--------------|------------|------------|--|---------------|
| OO 5.3 INF | CORE | OO 5 | N/A | PUBLIC | Asset breakdown: Internally managed infrastructure | GENERAL |

Provide a further breakdown of your internally managed infrastructure AUM.

| | |
|--------------------------------|---------|
| (A) Data infrastructure | >10-50% |
| (B) Diversified | >10-50% |
| (C) Energy and water resources | 0% |
| (D) Environmental services | 0% |
| (E) Network utilities | 0% |

(F) Power generation (excl. renewables) 0%

(G) Renewable power >10-50%

(H) Social infrastructure 0%

(I) Transport 0%

(J) Other 0%

GEOGRAPHICAL BREAKDOWN

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|------------|------------|------------------------|---------------|
| OO 7 | CORE | Multiple, see guidance | N/A | PUBLIC | Geographical breakdown | GENERAL |

How much of your AUM in each asset class is invested in emerging markets and developing economies?

AUM in Emerging Markets and Developing Economies

(F) Private equity (1) 0%

(H) Infrastructure (1) 0%

STEWARDSHIP

STEWARDSHIP

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|---------------------|------------|-------------|---------------|
| OO 8 | CORE | Multiple, see guidance | Multiple indicators | PUBLIC | Stewardship | GENERAL |

Does your organisation conduct stewardship activities, excluding (proxy) voting, for any of your assets?

| | (5) Private equity | (7) Infrastructure |
|------------------------------------|-------------------------------------|-------------------------------------|
| (A) Yes, through internal staff | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (B) Yes, through service providers | <input type="checkbox"/> | <input type="checkbox"/> |
| (C) Yes, through external managers | <input type="checkbox"/> | <input type="checkbox"/> |
| (D) We do not conduct stewardship | <input type="radio"/> | <input type="radio"/> |

ESG INCORPORATION

INTERNAL MANAGED ASSETS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|------------------------|---------------------|------------|---------------------------|---------------|
| OO 11 | CORE | Multiple, see guidance | Multiple indicators | PUBLIC | Internally managed assets | 1 |

For each internally managed asset class, does your organisation incorporate ESG factors, to some extent, into your investment decisions?

| (1) Yes, we incorporate ESG factors into our investment decisions | (2) No, we do not incorporate ESG factors into our investment decisions |
|---|---|
| (I) Private equity | <input checked="" type="radio"/> |
| (K) Infrastructure | <input checked="" type="radio"/> |

ESG/SUSTAINABILITY FUNDS AND PRODUCTS

LABELLING AND MARKETING

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| OO 18 | CORE | OO 11–14 | OO 18.1 | PUBLIC | Labelling and marketing | 1 |

Do you explicitly market any of your products and/or funds as ESG and/or sustainable?

◉ **(A) Yes, we market products and/or funds as ESG and/or sustainable**

Provide the percentage of total AUM that your ESG and/or sustainability-marketed products or funds represent:

>75%

- (B) No, we do not offer products or funds explicitly marketed as ESG and/or sustainable
- (C) Not applicable; we do not offer products or funds

Additional context to your response(s): (Voluntary)

This includes references within fund marketing such as 'low carbon', 'impact', 'net zero' and 'transition'.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| OO 18.1 | CORE | OO 18 | OO 18.2 | PUBLIC | Labelling and marketing | 1 |

Do any of your ESG and/or sustainability-marketed products and/or funds hold formal ESG and/or RI certification(s) or label(s) awarded by a third party?

- (A) Yes, our ESG and/or sustainability-marketed products and/or funds hold formal labels or certifications

◉ **(B) No, our ESG and/or sustainability-marketed products and/or funds do not hold formal labels or certifications**

SUMMARY OF REPORTING REQUIREMENTS

SUMMARY OF REPORTING REQUIREMENTS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|---------------------|---------------------|------------|-----------------------------------|---------------|
| OO 21 | CORE | Multiple indicators | Multiple indicators | PUBLIC | Summary of reporting requirements | GENERAL |

The following table shows which modules are mandatory or voluntary to report on in the separate PRI asset class modules. Where a module is voluntary, indicate if you wish to report on it.

| Applicable modules | (1) Mandatory to report (pre-filled based on previous responses) | (2.1) Voluntary to report. Yes, I want to opt-in to reporting on the module | (2.2) Voluntary to report. No, I want to opt-out of reporting on the module |
|---------------------------------|--|---|---|
| Policy, Governance and Strategy | ● | ○ | ○ |
| Confidence Building Measures | ● | ○ | ○ |
| (I) Private equity | ○ | ○ | ● |
| (K) Infrastructure | ● | ○ | ○ |

OTHER ASSET BREAKDOWNS

INFRASTRUCTURE: OWNERSHIP LEVEL

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------------------|---------------|
| OO 27 | CORE | OO 21 | N/A | PUBLIC | Infrastructure: Ownership level | GENERAL |

What is the percentage breakdown of your organisation's infrastructure assets by the level of ownership?

(A) A majority stake (more than 50%)

Select from the list:

- (1) >0 to 10%
- (2) >10 to 50%
- (3) >50 to 75%
- (4) >75%

(B) A significant minority stake (between 10–50%)

(C) A limited minority stake (less than 10%)

INFRASTRUCTURE: STRATEGY

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------|---------------|
| OO 28 | CORE | OO 21 | N/A | PUBLIC | Infrastructure: Strategy | GENERAL |

What is the investment strategy for your infrastructure assets?

- (A) Core
- (B) Value added
- (C) Opportunistic
- (D) Other

INFRASTRUCTURE: TYPE OF ASSET

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------------|---------------|
| OO 29 | CORE | OO 21 | INF 1 | PUBLIC | Infrastructure: Type of asset | GENERAL |

What is the asset type of your infrastructure?

- (A) Greenfield
- (B) Brownfield

INFRASTRUCTURE: MANAGEMENT TYPE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|---------------------------------|---------------|
| OO 30 | CORE | OO 21 | Multiple, see guidance | PUBLIC | Infrastructure: Management type | GENERAL |

Who manages your infrastructure assets?

- (A) Direct management by our organisation
- (B) Third-party infrastructure operators that our organisation appoints
- (C) Other investors, infrastructure companies or their third-party operators
- (D) Public or government entities or their third-party operators

SUBMISSION INFORMATION

REPORT DISCLOSURE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------|---------------|
| OO 32 | CORE | OO 3, OO 31 | N/A | PUBLIC | Report disclosure | GENERAL |

How would you like to disclose the detailed percentage figures you reported throughout the Reporting Framework?

- (A) Publish as absolute numbers
- (B) Publish as ranges

POLICY, GOVERNANCE AND STRATEGY (PGS)

POLICY

RESPONSIBLE INVESTMENT POLICY ELEMENTS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|---------------------|------------|--|---------------|
| PGS 1 | CORE | OO 8, OO 9 | Multiple indicators | PUBLIC | Responsible investment policy elements | 1, 2 |

Which elements are covered in your formal responsible investment policy(ies)?

- (A) Overall approach to responsible investment
- (B) Guidelines on environmental factors
- (C) Guidelines on social factors
- (D) Guidelines on governance factors
- (E) Guidelines on sustainability outcomes
- (F) Guidelines tailored to the specific asset class(es) we hold
- (G) Guidelines on exclusions
- (H) Guidelines on managing conflicts of interest related to responsible investment
- (I) Stewardship: Guidelines on engagement with investees
- (J) Stewardship: Guidelines on overall political engagement
- (K) Stewardship: Guidelines on engagement with other key stakeholders
- (M) Other responsible investment elements not listed here

Specify:

Includes: (1) Active Governance and Management Practices (replacing Proxy voting as this is not relevant to Quinbrook's typical majority / active ownership strategy). (2) Guidelines on commitments to industry standards

- (N) Our organisation does not have a formal responsible investment policy and/or our policy(ies) do not cover any responsible investment elements

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|--|---------------|
| PGS 2 | CORE | PGS 1 | Multiple, see guidance | PUBLIC | Responsible investment policy elements | 1 |

Does your formal responsible investment policy(ies) include specific guidelines on systematic sustainability issues?

- (A) Specific guidelines on climate change (may be part of guidelines on environmental factors)
- (B) Specific guidelines on human rights (may be part of guidelines on social factors)
- (C) Specific guidelines on other systematic sustainability issues

Specify:

The Responsible Investment Policy is supported by Quinbrook's Stewardship Policy, Human Rights Policy, Responsible Contractor Policy, Supplier Code of Conduct and other sustainability frameworks that may relate to specific sectors. In addition to climate commitments, climate investment, resilience, adaptation, Quinbrook's RI policy includes guidelines in relation to assessment, screening and/or management of issues such as: water management, monitoring, stress and use/reduction strategies, land use, direct environmental impacts including on ecosystems, flora, fauna and communities, land use, Indirect environmental impacts, including due to related third parties and in supply chains, local community impacts, cultural heritage including indigenous groups, end of life considerations, including remediation and safe disposal or recycling of equipment components. In Quinbrook's markets and supply chains, particularly topics on human rights and labour practices, biodiversity, cultural heritage and climate policy topics have notable market-wide or systemic impacts where individual or project-specific actions do not always address the market-wide challenge. The Stewardship policy makes explicit reference to assessment of broader market, regulatory, climate, financial, ESG, policy and other risks that may impact investments at a broader portfolio-level.

- (D) Our formal responsible investment policy(ies) does not include guidelines on systematic sustainability issues

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 3 | CORE | PGS 1, PGS 2 | N/A | PUBLIC | Responsible investment policy elements | 6 |

Which elements of your formal responsible investment policy(ies) are publicly available?

- (A) Overall approach to responsible investment**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (B) Guidelines on environmental factors**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (C) Guidelines on social factors**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (D) Guidelines on governance factors**

Add link:

https://www.quinbrook.com/wp-content/uploads/2023/08/Quinbrook_Stewardship_Policy_Aug_2023_FINAL.pdf

- (E) Guidelines on sustainability outcomes**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (F) Specific guidelines on climate change (may be part of guidelines on environmental factors)**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (G) Specific guidelines on human rights (may be part of guidelines on social factors)**

Add link:

https://www.quinbrook.com/wp-content/uploads/2023/03/202302_Human_Rights_Policy_final.pdf

- (H) Specific guidelines on other systematic sustainability issues**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

- (I) Guidelines tailored to the specific asset class(es) we hold**

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

(J) Guidelines on exclusions

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

(K) Guidelines on managing conflicts of interest related to responsible investment

Add link:

https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

(L) Stewardship: Guidelines on engagement with investees

Add link:

https://www.quinbrook.com/wp-content/uploads/2023/08/Quinbrook_Stewardship_Policy_Aug_2023_FINAL.pdf

(M) Stewardship: Guidelines on overall political engagement

Add link:

https://www.quinbrook.com/wp-content/uploads/2023/08/Quinbrook_Stewardship_Policy_Aug_2023_FINAL.pdf

(N) Stewardship: Guidelines on engagement with other key stakeholders

Add link:

https://www.quinbrook.com/wp-content/uploads/2023/08/Quinbrook_Stewardship_Policy_Aug_2023_FINAL.pdf

(P) Other responsible investment aspects not listed here

Add link:

https://www.quinbrook.com/wp-content/uploads/2022/08/Quinbrook_Responsive-Contractor-Policy_FINAL_July2022.pdf

(Q) No elements of our formal responsible investment policy(ies) are publicly available

Additional context to your response(s): (Voluntary)

These guidelines and policies are captured in the Quinbrook RI and ESG Policy, and the Quinbrook Stewardship Policy, available on our website and linked below.

https://www.quinbrook.com/wp-content/uploads/2023/08/Quinbrook_Stewardship_Policy_Aug_2023_FINAL.pdf https://www.quinbrook.com/wp-content/uploads/2024/09/Quinbrook_RI_Policy_Final_July2024.pdf

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 5 | CORE | PGS 1 | N/A | PUBLIC | Responsible investment policy elements | 2 |

Which elements are covered in your organisation's policy(ies) or guidelines on stewardship?

(A) Overall stewardship objectives

(B) Prioritisation of specific ESG factors to be advanced via stewardship activities

(C) Criteria used by our organisation to prioritise the investees, policy makers, key stakeholders, or other entities on which to focus our stewardship efforts

(D) How different stewardship tools and activities are used across the organisation

(E) Approach to escalation in stewardship

(F) Approach to collaboration in stewardship

(G) Conflicts of interest related to stewardship

(H) How stewardship efforts and results are communicated across the organisation to feed into investment decision-making and vice versa

(I) Other

Specify:

The Stewardship Policy is supported by additional implementation, process and guidance documents, including the Supplier Code of Conduct, Human Rights Policy, Responsible Contractor Policy, and Conflicts of Interest Policy.

- o (J) None of the above elements is captured in our policy(ies) or guidelines on stewardship

RESPONSIBLE INVESTMENT POLICY COVERAGE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 8 | CORE | PGS 1 | N/A | PUBLIC | Responsible investment policy coverage | 1 |

What percentage of your total AUM is covered by the below elements of your responsible investment policy(ies)?

Combined AUM coverage of all policy elements

- (A) Overall approach to responsible investment
- (B) Guidelines on environmental factors
- (C) Guidelines on social factors
- (D) Guidelines on governance factors

(7) 100%

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 9 | CORE | PGS 2 | N/A | PUBLIC | Responsible investment policy coverage | 1 |

What proportion of your AUM is covered by your formal policies or guidelines on climate change, human rights, or other systematic sustainability issues?

AUM coverage

(A) Specific guidelines on climate change (1) for all of our AUM

(B) Specific guidelines on human rights (1) for all of our AUM

(C) Specific guidelines on other systematic sustainability issues (1) for all of our AUM

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|----------------------|------------|------------|--|---------------|
| PGS 10 | CORE | OO 8, OO 9, PGS 1 | N/A | PUBLIC | Responsible investment policy coverage | 2 |

Per asset class, what percentage of your AUM is covered by your policy(ies) or guidelines on stewardship with investees?

(C) Private equity

(1) Percentage of AUM covered

- (1) >0% to 10%
- (2) >10% to 20%
- (3) >20% to 30%
- (4) >30% to 40%
- (5) >40% to 50%
- (6) >50% to 60%
- (7) >60% to 70%
- (8) >70% to 80%
- (9) >80% to 90%
- (10) >90% to <100%
- (11) 100%

(E) Infrastructure

(1) Percentage of AUM covered

- (1) >0% to 10%
- (2) >10% to 20%
- (3) >20% to 30%
- (4) >30% to 40%
- (5) >40% to 50%
- (6) >50% to 60%
- (7) >60% to 70%
- (8) >70% to 80%
- (9) >80% to 90%
- (10) >90% to <100%
- (11) 100%

GOVERNANCE

ROLES AND RESPONSIBILITIES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------------------|------------|-------------------------------|---------------|
| PGS 11 | CORE | N/A | Multiple indicators | PUBLIC | Roles and responsibilities | 1 |

Which senior level body(ies) or role(s) in your organisation have formal oversight over and accountability for responsible investment?

(A) Board members, trustees, or equivalent
 (B) Senior executive-level staff, or equivalent

Specify:

Managing Partner, Global Head of Sustainability and Impact, Quinbrook Investment Committee, Executive Committee

(C) Investment committee, or equivalent

Specify:

As defined in the Investment Committee Terms of Reference.

(D) Head of department, or equivalent

Specify department:

Quinbrook's Global Head of Sustainability and Impact

(E) None of the above bodies and roles have oversight over and accountability for responsible investment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|--|-------------------|-------------------------|-------------------------------------|--|-------------------------------------|---------------|
| PGS 11.1 | CORE | PGS 1, PGS 2, PGS 11 | N/A | PUBLIC | Roles and responsibilities | 1, 2 |
| Does your organisation's senior level body(ies) or role(s) have formal oversight over and accountability for the elements covered in your responsible investment policy(ies)? | | | | | | |
| (1) Board members, trustees, or equivalent | | | | (2) Senior executive-level staff, investment committee, head of department, or equivalent | | |
| (A) Overall approach to responsible investment | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (B) Guidelines on environmental, social and/or governance factors | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (C) Guidelines on sustainability outcomes | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (D) Specific guidelines on climate change (may be part of guidelines on environmental factors) | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (E) Specific guidelines on human rights (may be part of guidelines on social factors) | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (F) Specific guidelines on other systematic sustainability issues | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (G) Guidelines tailored to the specific asset class(es) we hold | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (H) Guidelines on exclusions | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| (I) Guidelines on managing conflicts of interest related to responsible investment | | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |

| | | |
|---|-------------------------------------|-------------------------------------|
| (J) Stewardship: Guidelines on engagement with investees | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (K) Stewardship: Guidelines on overall political engagement | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (L) Stewardship: Guidelines on engagement with other key stakeholders | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| (N) This role has no formal oversight over and accountability for any of the above elements covered in our responsible investment policy(ies) | <input type="radio"/> | <input type="radio"/> |

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------------|---------------|
| PGS 11.2 | CORE | N/A | N/A | PUBLIC | Roles and responsibilities | 1 – 6 |

Does your organisation have governance processes or structures to ensure that your overall political engagement is aligned with your commitment to the principles of PRI, including any political engagement conducted by third parties on your behalf?

(A) Yes

Describe how you do this:

Quinbrook's Compliance Policies and Procedures Manual sets out our policies with regards to conflicts of interest, inducements, political and charitable contributions and public positions, and outside business interests (including memberships). Any specific initiatives, whether internal or conducted by third parties on Quinbrook's behalf, involving the exercise of political influence must be approved and supported by the Managing Partners and Global Head of Compliance. Typically, Quinbrook's and portfolio company membership of industry associations is the primary vehicle through which political influence is exerted. Teams undergo training to ensure that any engagement is aligned with Quinbrook's regulatory and fiduciary obligations, including the disclosure of conflicts of interest and pre-approval of any financial incentives, or political engagements or contributions. All engagement with policy makers and political groups must align with Quinbrook's overall sustainability, climate, societal, governance and compliance policies. Quinbrook's goal is to strive to contribute to the improvement of climate, environmental and social outcomes and the quality of SI and RI data available to the global investment market. Moreover, Quinbrook's publicly disclosed RI policy requires that where Quinbrook seeks to work with research, industry or other partners to promote information sharing, collaboration, innovation, and broader environmental and societal outcomes, these must align with our RI policy.

(B) No

(C) Not applicable, our organisation does not conduct any form of political engagement directly or through any third parties

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------------|---------------|
| PGS 12 | CORE | N/A | N/A | PUBLIC | Roles and responsibilities | 1 |

In your organisation, which internal or external roles are responsible for implementing your approach to responsible investment?

(A) Internal role(s)

Specify:

David Scaysbrook, Managing Partner, Co-Founder is responsible for oversight for overall RI. RI implementation is led by the Head of SI across managed portfolios, with leadership and oversight by the General Counsel, Deputy General Counsel, Compliance and CFO in relation to aspects such as cash controls, conflicts, cybersecurity. Quinbrook's investment team members are responsible for day-to-day RI implementation in the investment process and as board members of investees.

(B) External investment managers, service providers, or other external partners or suppliers

Specify:

Quinbrook's RI is also supported by various specific external parties, where needed. For example, specialist tech consultants who on an ongoing basis conduct cybersecurity reviews across the portfolio and support implementation of solutions required to manage assessed risks. Other third parties may also support in other areas, for example, climate, social/community impact, or biodiversity experts at sites to provide flora and fauna management and monitoring programs.

- (C) We do not have any internal or external roles with responsibility for implementing responsible investment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------------|---------------|
| PGS 13 | CORE | PGS 11 | N/A | PUBLIC | Roles and responsibilities | 1 |

Does your organisation use responsible investment KPIs to evaluate the performance of your board members, trustees, or equivalent?

- (A) Yes, we use responsible investment KPIs to evaluate the performance of our board members, trustees, or equivalent
- (B) No, we do not use responsible investment KPIs to evaluate the performance of our board members, trustees, or equivalent

Explain why: (Voluntary)

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------------|---------------|
| PGS 14 | CORE | PGS 11 | N/A | PUBLIC | Roles and responsibilities | 1 |

Does your organisation use responsible investment KPIs to evaluate the performance of your senior executive-level staff (or equivalent), and are these KPIs linked to compensation?

- (A) Yes, we use responsible investment KPIs to evaluate the performance of our senior executive-level staff (or equivalent)

Indicate whether these responsible investment KPIs are linked to compensation

(1) KPIs are linked to compensation

- (2) KPIs are not linked to compensation as these roles do not have variable compensation
- (3) KPIs are not linked to compensation even though these roles have variable compensation

Describe: (Voluntary)

KPIs are linked to adherence to Quinbrook's SI policies and furthering of the firm's responsible investment approach

- (B) No, we do not use responsible investment KPIs to evaluate the performance of our senior executive-level staff (or equivalent)

EXTERNAL REPORTING AND DISCLOSURES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------------|---------------|
| PGS 16 | CORE | N/A | N/A | PUBLIC | External reporting and disclosures | 6 |

What elements are included in your regular reporting to clients and/or beneficiaries for the majority of your AUM?

- (A) Any changes in policies related to responsible investment
- (B) Any changes in governance or oversight related to responsible investment
- (C) Stewardship-related commitments
- (D) Progress towards stewardship-related commitments
- (E) Climate-related commitments
- (F) Progress towards climate-related commitments
- (G) Human rights-related commitments
- (H) Progress towards human rights-related commitments
- (I) Commitments to other systematic sustainability issues
- (J) Progress towards commitments on other systematic sustainability issues
- (K) We do not include any of these elements in our regular reporting to clients and/or beneficiaries for the majority of our AUM

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------------|---------------|
| PGS 17 | CORE | N/A | N/A | PUBLIC | External reporting and disclosures | 6 |

During the reporting year, did your organisation publicly disclose climate-related information in line with the Task Force on Climate-Related Financial Disclosures' (TCFD) recommendations?

- (A) Yes, including governance-related recommended disclosures
- (B) Yes, including strategy-related recommended disclosures
- (C) Yes, including risk management-related recommended disclosures
- (D) Yes, including applicable metrics and targets-related recommended disclosures
- (E) None of the above

Add link(s):

<https://www.quinbrook.com/esg-and-impact/>

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------------------------------|---------------|
| PGS 19 | CORE | N/A | N/A | PUBLIC | External reporting and disclosures | 6 |

During the reporting year, did your organisation publicly disclose its membership in and support for trade associations, think tanks or similar bodies that conduct any form of political engagement?

(A) Yes, we publicly disclosed all of our membership in and support for trade associations, think tanks, or similar bodies that conduct any form of political engagement

Add link(s):

<https://www.quinbrook.com/esg-and-impact/>

- (B) Yes, we publicly disclosed some of our membership in and support for trade associations, think tanks, or similar bodies that conduct any form of political engagement
- (C) No, we did not publicly disclose our membership in and support for trade associations, think tanks, or similar bodies that conduct any form of political engagement
- (D) Not applicable, we were not members in or supporters of any trade associations, think tanks, or similar bodies that conduct any form of political engagement during the reporting year

Additional context to your response(s): (Voluntary)

We publicly disclosed the bodies that we are members of that conduct political engagement - IIGCC and PRI. We do not disclose the memberships of our portfolio companies. We also join industry dialogue with policymakers on an ad hoc/bilateral basis, e.g. dialogue with the UK National Energy System Operator or the state government and public utilities in Australia.

STRATEGY

CAPITAL ALLOCATION

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------|---------------|
| PGS 20 | CORE | N/A | N/A | PUBLIC | Capital allocation | 1 |

Which elements do your organisation-level exclusions cover?

- (A) Exclusions based on our organisation's values or beliefs regarding particular sectors, products or services
- (B) Exclusions based on our organisation's values or beliefs regarding particular regions or countries
- (C) Exclusions based on minimum standards of business practice aligned with international norms such as the OECD Guidelines for Multinational Enterprises, the International Bill of Human Rights, UN Security Council sanctions or the UN Global Compact
- (D) Exclusions based on our organisation's climate change commitments
- (E) Other elements

Specify:

Exclusions based on environmental or human rights aspects. Funds which have disclosed under the EU SFDR Article 9 disclosures may also have exclusions where investments must be aligned with the disclosed sustainability objective.

- (F) Not applicable; our organisation does not have any organisation-level exclusions

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------|---------------|
| PGS 21 | CORE | N/A | N/A | PUBLIC | Capital allocation | 1 |

How does your responsible investment approach influence your strategic asset allocation process?

(A) We incorporate ESG factors into our assessment of expected asset class risks and returns

Select from dropdown list:

- (1) for all of our AUM subject to strategic asset allocation
- (2) for a majority of our AUM subject to strategic asset allocation
- (3) for a minority of our AUM subject to strategic asset allocation

(B) We incorporate climate change-related risks and opportunities into our assessment of expected asset class risks and returns

Select from dropdown list:

- (1) for all of our AUM subject to strategic asset allocation
- (2) for a majority of our AUM subject to strategic asset allocation
- (3) for a minority of our AUM subject to strategic asset allocation

(C) We incorporate human rights-related risks and opportunities into our assessment of expected asset class risks and returns

Select from dropdown list:

- (1) for all of our AUM subject to strategic asset allocation
- (2) for a majority of our AUM subject to strategic asset allocation
- (3) for a minority of our AUM subject to strategic asset allocation

(D) We incorporate risks and opportunities related to other systematic sustainability issues into our assessment of expected asset class risks and returns

Select from dropdown list:

- (1) for all of our AUM subject to strategic asset allocation
- (2) for a majority of our AUM subject to strategic asset allocation
- (3) for a minority of our AUM subject to strategic asset allocation

Specify: (Voluntary)

Climate policy, supply chain risks including human rights and other market wide aspects are considered in target portfolio allocations for each of our funds.

- (E) We do not incorporate ESG factors, climate change, human rights or other systematic sustainability issues into our assessment of expected asset class risks and returns
- (F) Not applicable; we do not have a strategic asset allocation process

STEWARDSHIP: OVERALL STEWARDSHIP STRATEGY

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| PGS 22 | CORE | OO 8, OO 9 | N/A | PUBLIC | Stewardship: Overall stewardship strategy | 2 |

For the majority of AUM within each asset class, which of the following best describes your primary stewardship objective?

(3) Private equity

(5) Infrastructure

(A) Maximise our portfolio-level risk-adjusted returns. In doing so, we seek to address any risks to overall portfolio performance caused by individual investees' contribution to systematic sustainability issues.



(B) Maximise our individual investments' risk-adjusted returns. In doing so, we do not seek to address any risks to overall portfolio performance caused by individual investees' contribution to systematic sustainability issues.



STEWARDSHIP: ENGAGEMENT WITH POLICY MAKERS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|-----------------------|------------|--|---------------|
| PGS 39 | CORE | OO 8, OO 9 | PGS 39.1, PGS 39.2 | PUBLIC | Stewardship: Engagement with policy makers | 2 |

Did your organisation, or the external investment managers or service providers acting on your behalf, engage with policy makers as part of your responsible investment approach during the reporting year?

- (A) Yes, we engaged with policy makers directly
- (B) Yes, we engaged with policy makers through the leadership of or active participation in working groups or collaborative initiatives, including via the PRI
- (C) Yes, we were members of, supported, or were in another way affiliated with third party organisations, including trade associations and non-profit organisations, that engage with policy makers, excluding the PRI
- (D) We did not engage with policy makers directly or indirectly during the reporting year beyond our membership in the PRI

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 39.1 | CORE | PGS 39 | N/A | PUBLIC | Stewardship: Engagement with policy makers | 2 |

During the reporting year, what methods did you, or the external investment managers or service providers acting on your behalf, use to engage with policy makers as part of your responsible investment approach?

- (A) We participated in 'sign-on' letters**
- (B) We responded to policy consultations**
- (C) We provided technical input via government- or regulator-backed working groups**

Describe:

During the year, as part of our responsible investment activity, the Team engaged through a variety of modes with multiple policymakers across geographies with the overarching engagement thesis being to improve and increase the success of environmental and energy policy. Examples of engagement include, but were not limited to:

- Direct engagement with the UK Energy System Operation National Control Centre as NESO organised a group of 10 UK investors (including Quinbrook) to discuss challenges and concerns when investing in UK energy system
- Supporting and inputting into third-party organisations that engage with policy makers, for instance the Private finance for network innovation
- Responding to policy consultations on low carbon policies - notably in 2024, the GFI New Energy Technologies Long Duration Energy Storage workshop
- Engaging publicly on panel discussions and follow-ups prompted by discussion with policymakers, for example the IET Powering Net Zero

- (D) We engaged policy makers on our own initiative

- (E) Other methods**

Describe:

Quinbrook provided technical input via working groups that were not backed by governments or regulators, but engaged with governments and regulators to seek to drive policy change.

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--|---------------|
| PGS 39.2 | CORE | PGS 39 | N/A | PUBLIC | Stewardship: Engagement with policy makers | 2 |

During the reporting year, did your organisation publicly disclose details of your engagement with policy makers conducted as part of your responsible investment approach, including through external investment managers or service providers?

- (A) We publicly disclosed all our policy positions**

Add link(s):

<https://www.quinbrook.com/esg-and-impact/>

- (B) We publicly disclosed details of our engagements with policy makers**

Add link(s):

www.greenfinanceinstitute.com/wp-content/uploads/2024/12/Dec24-what-next-for-financing-network-innovation.pdf

- (C) No, we did not publicly disclose details of our engagement with policy makers conducted as part of our responsible investment approach during the reporting year

CLIMATE CHANGE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 41 | CORE | N/A | PGS 41.1 | PUBLIC | Climate change | General |

Has your organisation identified climate-related risks and opportunities affecting your investments?

(A) Yes, within our standard planning horizon

Specify the risks and opportunities identified and your relevant standard planning horizon:

Quinbrook's overarching investment strategy, for all assets under management, is founded on investment in assets and businesses that Quinbrook believes support the energy transition opportunity, within industry and communities. Quinbrook assesses climate risks and opportunities of assets in the short-medium term (meaning the period that covers Quinbrook's funds' hold periods). Quinbrook has identified both physical and transition risks and opportunities and completed an assessment of our portfolio addressing value at risk under 4°C vs 1.5°C pathways, aligned with the TCFD recommendations. Quinbrook believes that rigorous assessment of climate-related (among other) risks and opportunity is an essential part of any investment due diligence process, and once invested, that regular and robust analysis of its portfolio is necessary to steward investees towards positive outcomes, both financially and holistically. Transition risks identified included demand, carbon pricing, gas, water, power, silicon, steel. Physical risks assessed included all those incorporated into EU regulation and material risks identified primarily included coastal, soil, extreme wind, surface water flooding, riverine flooding and extreme heat, as well as implications of these factors, such as water stress or biodiversity impact. Our scenario analysis concluded there were expected upside opportunities for Quinbrook's strategy, value and exits of assets due to Quinbrook's focus on assets and investments that support the energy transition and decarbonisation. Quinbrook reported climate risks and opportunities specific to each fund during the year to investors and sought to implement these risks and opportunities into valuations. New investments submitted to the IC were required to undergo assessment and scoring of their physical and transition climate-related risks, using a framework and categories aligned with EU regulation. Assessment and due diligence used both public scientific and/or government and private specialist tools, research and resources and, where relevant, incorporated further implementation into equipment selection assessed in relation to their invested assets.

(B) Yes, beyond our standard planning horizon

Specify the risks and opportunities identified and your relevant standard planning horizon:

Quinbrook applies the same approach as outlined above to long-term climate risk and opportunity assessment across the portfolio, beyond Quinbrook's expected hold period and to the end of asset life. Key risks and opportunities identified during IC and ongoing valuation risk assessments and approvals included both transition and physical risks, with particular focus on extreme heat, weather, coastal or riverine impact and water stress. Transition risks are largely assessed to provide potential upside to Quinbrook's portfolio, as the overarching strategy seeks to identify and invest in assets and businesses that can provide additionality and growth to solutions to accelerate the energy transition.

Additionally, it's worth noting that Quinbrook's primary aim of investing in technologies which support the low-carbon energy transition is an active consideration of climate opportunities, and its development of additional, new-build clean energy and circular economy solutions actively help mitigate climate-related risks for broader society and other businesses, thereby achieving 'double materiality'.

- (C) No, we have not identified climate-related risks and/or opportunities affecting our investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 41.1 | CORE | PGS 41 | N/A | PUBLIC | Climate change | General |

Does your organisation integrate climate-related risks and opportunities affecting your investments in its overall investment strategy, financial planning and (if relevant) products?

● (A) Yes, our overall investment strategy, financial planning and (if relevant) products integrate climate-related risks and opportunities

Describe how climate-related risks and opportunities have affected or are expected to affect your investment strategy, financial planning and (if relevant) products:

Quinbrook is a specialist investment manager committed to advancing climate solutions, whose core thesis, backed by over 20 years of Founder sector experience, is focused on creating value through investment in growth and new build assets and businesses that drive the energy transition at scale. Climate-related opportunities, investing in assets and businesses that Quinbrook believes can enable scalability, innovation, reliability, accessibility and security of energy supply to industry and communities, are core to Quinbrook's overarching strategy and planning. Since establishment, Quinbrook's central strategy has focused on the build-out of new clean energy infrastructure assets and investment in the growth of innovative businesses that can deliver real and tangible sustainability, climate, and financial solutions on behalf of its investors and to support industry and communities. Quinbrook's transition plan is somewhat atypical as a result of the Manager being exclusively focused on the low-carbon energy transition, and its portfolio across all funds has a low carbon profile (disclosed later in UN PRI reporting) as the vast majority of its assets are renewable energy or energy storage/grid stability assets.

Given that Quinbrook is already having a low emissions impact given its exclusive focus on energy transition assets, Quinbrook's NZAM commitment is focused on increasing its investment in climate solutions. Quinbrook's overarching transition plan is the core of its investment thesis: to invest in assets and businesses that drive the energy transition, and to seek investment opportunity where gaps in decarbonisation investment and demand are assessed. In addition to the core portfolio and manager level investment strategy and focus, climate risks and opportunities are assessed at investment level and considered typically in key Board, valuation IC and other material decision-making. This includes:

- Investment Committee decision-making. New investment platforms are required to conduct climate risk and opportunity due diligence based on an established internal framework that aligns with the EU climate risk analysis categories and has been assessed by third party legal counsel for alignment.

This due diligence draws on both external and internal resources and may influence committee decision outcomes, and or, operational and strategy of assets. Quinbrook's typical majority ownership positions enable significant oversight and influence over strategy and planning. For example, during the year climate change was considered in investment site selection, supply chain strategies and assessment, contractual obligations drafting and decision-making, among others. Capturing value within climate opportunities drives Quinbrook's overall investment assessment and strategy.

- Asset management and long-term value decision-making. Quinbrook uses a similar approach to long-term asset management, continuing to assess climate risk and implement strategies to support positive outcomes, through engagement at Board level, ongoing valuations or in sustainability and responsible investment engagement with portfolio companies. This included, during the year, impact in relation to equipment selection, contractual obligations drafting and decisions, site planning and location, biodiversity, water sourcing solutions, conservation and sustainability planning of sites, energy sourcing and conservation were all areas of planning that were influenced by climate risk assessment.

- (B) No, our organisation has not yet integrated climate-related risks and opportunities into its investment strategy, financial planning and (if relevant) products

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 43 | CORE | N/A | N/A | PUBLIC | Climate change | General |

Has your organisation assessed the resilience of its investment strategy in different climate scenarios, including one in which the average temperature rise is held to below 2 degrees Celsius (preferably to 1.5 degrees Celsius) above pre-industrial levels?

- (A) Yes, using the Inevitable Policy Response Forecast Policy Scenario (FPS) or Required Policy Scenario (RPS)
- (B) Yes, using the One Earth Climate Model scenario

(C) Yes, using the International Energy Agency (IEA) Net Zero scenario

(D) Yes, using other scenarios

Specify:

Quinbrook has worked with third party consultant KPMG to assess Quinbrook's portfolio under two temperature pathways, 1.5°C Paris-aligned and 4°C business as usual scenarios. The 1.5°C scenario assumed up to 2030, Nationally Determined Contributions (NDCs) successfully delivered by countries as pledged in the 2015 Paris Agreement and consolidated into a pledge pipeline. Post-2030, cost-effective emission reduction measures are implemented by countries to achieve the global 1.5°C target, in proportion to their pledged NDCs.

- (E) No, we have not assessed the resilience of our investment strategy in different climate scenarios, including one that holds temperature rise to below 2 degrees

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 44 | CORE | N/A | N/A | PUBLIC | Climate change | General |

Does your organisation have a process to identify, assess, and manage the climate-related risks (potentially) affecting your investments?

(A) Yes, we have a process to identify and assess climate-related risks

(1) Describe your process

Climate related risks are identified and assessed across all stages of the investment process, from initial determination of investment strategy (fundamentally seeking to support and drive the energy transition) through to exclusions and screening, investment decision making and selection, financial and valuation assessments, and regular and active engagement and management of portfolio companies across their invested period and, in consideration of their net zero pathways across the asset lives. IDENTIFY In addition to its overarching investment thesis, Quinbrook identifies long and medium-term physical and transition climate risks as part of its investment screening process, financial models, asset management and exit strategies. The approval of each investment considers climate risks specific to the asset and geography and provides a view on the materiality of these risks. Across the investment process and asset life, Quinbrook assesses and incorporates sensitivities to a range of climate parameters and scenarios and works directly with portfolio companies to measure, invest in, and implement mitigation, resilience and adaptation plans.

This extends from investment in key solutions such as storage or decarbonisation technology, and improvements in efficiencies, biodiversity or land management. Quinbrook has designed and implemented a disciplined approach to incorporate transition and physical climate risk assessment into decision-making, valuations, operations, and strategy across initial investment processes and during ongoing stewardship and asset management. ASSESS Risks are continuously assessed and are prioritised by the scale of impact and the likelihood of occurrence. These risks are then managed and mitigated at the asset level to ensure short and long-term sustainable value is reached. Quinbrook has worked with KPMG and Carbon Intelligence (Accenture) to undertake a climate scenario analysis and life-cycle carbon analysis across Quinbrook's managed portfolios, considering climate risks and opportunities against two temperature pathways, 1.5°C Paris-aligned and 4°C (business as usual).

Overall, KPMG concluded that Quinbrook's funds are positioned for high opportunity under a 1.5°C vs 4°C scenarios. This view is supported by KPMG's report summarising that Quinbrook's portfolio is well aligned to a low carbon future, given the nature of its investments. Our assets are of different technology types, regions and stages in the asset life cycle which presents diversified risks and opportunities for Quinbrook. The climate risk assessment is grouped into two major categories: physical climate risk and transition climate risk. Physical risks are the exposure of Quinbrook's assets and/or value chain to physical hazards associated with climate change.

Transition risk is the exposure of a business to regulator and market responses to curbing physical risks. Transition risks include regulatory, societal/reputation, technology and pricing or market risks. Physical include water stress, heatwave, coldwave, temperature change, rainfall, flood, hurricane, extreme winds, wildfire, fire, soil, coastal erosion, coastal flood, sea level changes, changing precipitation, insurance costs and supply chain impacts. CLIMATE SCENARIO AND NET ZERO PATHWAYS Climate scenario and emissions risks are then summarised in Portfolio Company specific climate and net zero pathway analysis to quantify and establish means of addressing and reducing any remaining emissions risks.

(2) Describe how this process is integrated into your overall risk management

Quinbrook Investment Partners Jersey Board, which is the Manager for all funds/strategies ("the Board"), supported by the Executive Committee is responsible for governing and overseeing the Company's strategy and associated climate related risks and opportunities. Quinbrook's Investment, Valuation and Operations Committee are tasked with addressing climate risk across terms of decision making and responsibility. Climate risks are assessed prior to investment during due diligence, including technical, contractual, planning, supply chain, market, political and other climate-related risks specific to each investment. This is then integrated into the overall risk assessment for each investment presented to the Investment Committee as a required part of the approval framework, into financial risk assessment where material financial risk has been assessed (for example insurance costs, market power pricing, contractual costs, supply chain costs) and aggregated at a Fund level in ongoing assessment by the Investment and Valuation Committee.

(B) Yes, we have a process to manage climate-related risks

(1) Describe your process

STRATEGY, INVESTMENT DECISION MAKING CLIMATE FRAMEWORK, EXCLUSIONS Climate-related risks are managed with Executive Committee and Investment Committee oversight, through to direct active management and the portfolio company level. Overarching responsibility for climate related risks, like other investment risks, sits with the Quinbrook Investment Partners Jersey Board, which is the Manager for all funds/strategies ("the Board"). Climate risks are managed through determination of the fundamental investment strategy, seeking to invest in assets and businesses that support the energy transition and climate risk mitigation and adaptation, in the first instance. This is then supported by investment exclusions, decision making by the investment committee, contractual alignment mechanisms, and through regular portfolio company board representation and engagement. This is enabled by Quinbrook's active management strategy, typical majority ownership and embedded alignment mechanisms including Quinbrook staff board roles and contractual controls.

(2) Describe how this process is integrated into your overall risk management

Through the risk management forums and processes outlined above, both physical and transition climate risks are monitored and managed alongside all company risks (i.e. there is no segregated forum for only climate risks). In this way, climate risks are assured to have appropriate governance and visibility from Quinbrook's senior management. Climate-related risks are assigned high importance in risk management forums and matrices which include other general risks. Climate risks are assigned high importance as in the real asset sector, physical climate events may have significant ramifications on projects, asset performance, capex/opex requirements, and overall commercial viability. Quinbrook has historically experienced the impact which physical climate hazards can have first-hand.

Equally, transition risks are deemed high importance as portfolio companies are directly participating in the energy transition, making all transition-related risks highly material. It is in this context that Quinbrook considers climate risk to be financial risk. Climate risk management is thus inextricable from overall/general risk management at Quinbrook. ACTIVE MANAGEMENT, CONTRACTUAL ALIGNMENT AND BOARD OVERSIGHT Quinbrook works with Portfolio Companies to steer climate-related management outcomes, in addition to regular meetings with executive investment teams. Quinbrook's Global Head of Sustainability sits on the Investment Committee (one of six members globally). Both physical and transition climate risks are monitored and managed in risk management forums which cover all company risks (i.e.

there is no segregated forum for only climate risks). Management implementation may include changes to site design, construction, planning, equipment selection, supply chain selection, water stress solutions, energy procurement, building materials, operational strategy and planning and other factors. ONGOING ASSESSMENT AND OVERSIGHT Portfolio level risks are then aggregated and assessed at a Fund or portfolio level regularly by risk, procurement and valuation committees, as delegated by the Board to address any additional areas of management required to address portfolio wide climate risks. For example, in supply chains where risks may be shared across various portfolio companies within the portfolio these can be managed through selection, or establishment of alternative solutions. This, for example, has partly driven Quinbrook's critical minerals, data centre and supply chain strategies where we have assessed that climate transition (and physical) risks are of high potential financial and value risk to industrial, building, mining and many other sectors, that can be managed through direct investment strategies in infrastructure, innovation and potentially technology solutions. CLIMATE SCENARIO AND NET ZERO PATHWAYS The net zero pathways that are assessed for assets provide a framework from which Quinbrook can work directly with Portfolio Companies to implement solutions that can support the pathway goals.

Quinbrook's primary focus is to implement direct solutions for decarbonisation where feasible in the first instance. Offset mechanisms may be used for 'last mile' approaches.

- (C) No, we do not have any processes to identify, assess, or manage the climate-related risks affecting our investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 45 | CORE | N/A | N/A | PUBLIC | Climate change | General |

During the reporting year, which of the following climate risk metrics or variables affecting your investments did your organisation use and publicly disclose?

(A) Exposure to physical risk

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

(3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(B) Exposure to transition risk

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

● (3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(C) Internal carbon price

(D) Total carbon emissions

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

● (3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(E) Weighted average carbon intensity

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

● (3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(F) Avoided emissions

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

● (3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(G) Implied Temperature Rise (ITR)

(H) Non-ITR measure of portfolio alignment with UNFCCC Paris Agreement goals

(I) Proportion of assets or other business activities aligned with climate-related opportunities

(1) Indicate whether this metric or variable was used and disclosed, including the methodology

- (1) Metric or variable used
- (2) Metric or variable used and disclosed

● (3) Metric or variable used and disclosed, including methodology

(2) Provide link to the disclosed metric or variable, including the methodology followed, as applicable

<https://www.quinbrook.com/wp-content/uploads/2023/11/Quinbrook-2022-Climate-Opportunity-and-Risk-Report-compressed.pdf>

(J) Other metrics or variables

(K) Our organisation did not use or publicly disclose any climate risk metrics or variables affecting our investments during the reporting year

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------|---------------|
| PGS 46 | CORE | N/A | N/A | PUBLIC | Climate change | General |

During the reporting year, did your organisation publicly disclose its Scope 1, Scope 2, and/or Scope 3 greenhouse gas emissions?

(A) Scope 1 emissions

(1) Indicate whether this metric was disclosed, including the methodology

○ (1) Metric disclosed

● **(2) Metric and methodology disclosed**

(2) Provide links to the disclosed metric and methodology, as applicable

<https://www.quinbrook.com/esg-and-impact/>

<https://www.quinbrook.com/esg-and-impact/>

(B) Scope 2 emissions

(1) Indicate whether this metric was disclosed, including the methodology

○ (1) Metric disclosed

● **(2) Metric and methodology disclosed**

(2) Provide links to the disclosed metric and methodology, as applicable

<https://www.quinbrook.com/esg-and-impact/>

<https://www.quinbrook.com/esg-and-impact/>

(C) Scope 3 emissions (including financed emissions)

(1) Indicate whether this metric was disclosed, including the methodology

○ (1) Metric disclosed

● **(2) Metric and methodology disclosed**

(2) Provide links to the disclosed metric and methodology, as applicable

<https://www.quinbrook.com/esg-and-impact/>

<https://www.quinbrook.com/esg-and-impact/>

○ (D) Our organisation did not publicly disclose its Scope 1, Scope 2, or Scope 3 greenhouse gas emissions during the reporting year

SUSTAINABILITY OUTCOMES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|---------------------|------------|-------------------------|---------------|
| PGS 47 | CORE | N/A | Multiple indicators | PUBLIC | Sustainability outcomes | 1, 2 |

Has your organisation identified the intended and unintended sustainability outcomes connected to its investment activities?

● **(A) Yes, we have identified one or more specific sustainability outcomes connected to our investment activities**

○ (B) No, we have not yet identified the sustainability outcomes connected to any of our investment activities

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| PGS 47.1 | CORE | PGS 47 | N/A | PUBLIC | Sustainability outcomes | 1, 2 |

Which widely recognised frameworks has your organisation used to identify the intended and unintended sustainability outcomes connected to its investment activities?

- (A) The UN Sustainable Development Goals (SDGs) and targets
- (B) The UNFCCC Paris Agreement
- (C) The UN Guiding Principles on Business and Human Rights (UNGPs)
- (D) OECD frameworks: OECD Guidelines for Multinational Enterprises and Guidance on Responsible Business Conduct for Institutional Investors
- (E) The EU Taxonomy
- (F) Other relevant taxonomies
- (G) The International Bill of Human Rights
- (H) The International Labour Organization's Declaration on Fundamental Principles and Rights at Work and the eight core conventions
- (I) The Convention on Biological Diversity
- (J) Other international framework(s)
- (K) Other regional framework(s)
- (L) Other sectoral/issue-specific framework(s)
- (M) Our organisation did not use any widely recognised frameworks to identify the intended and unintended sustainability outcomes connected to its investment activities

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-------------------------|---------------|
| PGS 47.2 | CORE | PGS 47 | PGS 48 | PUBLIC | Sustainability outcomes | 1, 2 |

What are the primary methods that your organisation has used to determine the most important intended and unintended sustainability outcomes connected to its investment activities?

- (A) Identify sustainability outcomes that are closely linked to our core investment activities
- (B) Consult with key clients and/or beneficiaries to align with their priorities
- (C) Assess which actual or potential negative outcomes for people are most severe based on their scale, scope, and irremediable character
- (D) Identify sustainability outcomes that are closely linked to systematic sustainability issues
- (E) Analyse the input from different stakeholders (e.g. affected communities, civil society, trade unions or similar)
- (F) Understand the geographical relevance of specific sustainability outcome objectives
- (G) Other method
- (H) We have not yet determined the most important sustainability outcomes connected to our investment activities

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|----------------|------------|-------------------------|---------------|
| PGS 48 | CORE | PGS 47.2 | PGS 48.1, SO 1 | PUBLIC | Sustainability outcomes | 1, 2 |

Has your organisation taken action on any specific sustainability outcomes connected to its investment activities, including to prevent and mitigate actual and potential negative outcomes?

- (A) Yes, we have taken action on some of the specific sustainability outcomes connected to our investment activities

- (B) No, we have not yet taken action on any specific sustainability outcomes connected to our investment activities

INFRASTRUCTURE (INF)

POLICY

INVESTMENT GUIDELINES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|---------------------|------------|------------|-----------------------|---------------|
| INF 1 | CORE | OO 21, OO 29, OO 30 | N/A | PUBLIC | Investment guidelines | 1 to 6 |

What infrastructure-specific ESG guidelines are currently covered in your organisation's responsible investment policy(ies)?

- (A) Guidelines on our ESG approach tailored to each infrastructure sector and geography where we invest
- (B) Guidelines on our ESG approach to greenfield investments
- (C) Guidelines on our ESG approach to brownfield investments
- (D) Guidelines on pre-investment screening
- (E) Guidelines on our approach to ESG integration into short-term or 100-day plans (or equivalent)
- (F) Guidelines on our approach to ESG integration into long-term value-creation efforts
- (G) Guidelines on our approach to ESG reporting
- (H) Guidelines on our engagement approach related to the workforce
- (J) Guidelines on our engagement approach related to contractors
- (K) Guidelines on our engagement approach related to other external stakeholders, e.g. governments, local communities, and end-users
- (L) Our responsible investment policy(ies) does not cover infrastructure-specific ESG guidelines

FUNDRAISING

COMMITMENTS TO INVESTORS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|--------------------------|---------------|
| INF 2 | CORE | OO 21 | N/A | PUBLIC | Commitments to investors | 1, 4 |

For all of the funds that you closed during the reporting year, what type of formal responsible investment commitments did you make in Limited Partnership Agreements (LPAs), side letters, or other constitutive fund documents?

- (A) We incorporated responsible investment commitments in LPAs (or equivalent) as a standard default procedure
- (B) We added responsible investment commitments in LPAs (or equivalent) upon a client's request
- (C) We added responsible investment commitments in side letters upon a client's request
- (D) We did not make any formal responsible investment commitments for the relevant reporting year
- (E) Not applicable; we have not raised funds in the last five years

PRE-INVESTMENT

MATERIALITY ANALYSIS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| INF 3 | CORE | OO 21 | INF 3.1 | PUBLIC | Materiality analysis | 1 |

During the reporting year, how did you conduct ESG materiality analysis for your potential infrastructure investments?

(A) We assessed ESG materiality at the asset level, as each case is unique
 Select from dropdown list
 (1) for all of our potential infrastructure investments
 (2) for a majority of our potential infrastructure investments
 (3) for a minority of our potential infrastructure investments
 (B) We performed a mix of industry-level and asset-level ESG materiality analyses
 (C) We assessed ESG materiality at the industry level only
 (D) We did not conduct ESG materiality analysis for our potential infrastructure investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|----------------------|---------------|
| INF 3.1 | CORE | INF 3 | N/A | PUBLIC | Materiality analysis | 1 |

During the reporting year, what tools, standards and data did you use in your ESG materiality analysis of potential infrastructure investments?

(A) We used GRI standards to inform our infrastructure ESG materiality analysis
 (B) We used SASB standards to inform our infrastructure ESG materiality analysis
 (C) We used the UN Sustainable Development Goals (SDGs) to inform our infrastructure ESG materiality analysis
 (D) We used the GRESB Materiality Assessment (RC7) or similar to inform our infrastructure ESG materiality analysis
 (E) We used the environmental and social factors detailed in the IFC Performance Standards (or similar standards used by development finance institutions) in our infrastructure ESG materiality analysis
 (F) We used climate disclosures, such as the TCFD recommendations or other climate risk and/or exposure analysis tools, to inform our infrastructure ESG materiality analysis
 (G) We used the UN Guiding Principles on Business and Human Rights (UNGPs) to inform our infrastructure ESG materiality analysis
 (H) We used geopolitical and macro-economic considerations in our infrastructure ESG materiality analysis
 (I) We engaged with existing owners and/or managers (or developers for new infrastructure assets) to inform our infrastructure ESG materiality analysis
 (J) Other

DUE DILIGENCE

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------|---------------|
| INF 4 | CORE | OO 21 | N/A | PUBLIC | Due diligence | 1 |

During the reporting year, how did material ESG factors influence the selection of your infrastructure investments?

(A) Material ESG factors were used to identify risks

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(B) Material ESG factors were discussed by the investment committee (or equivalent)

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(C) Material ESG factors were used to identify remedial actions for our 100-day plans (or equivalent)

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(D) Material ESG factors were used to identify opportunities for value creation

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(E) Material ESG factors informed our decision to abandon potential investments in the due diligence phase in cases where ESG risks were considered too high to mitigate

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(F) Material ESG factors impacted investments in terms of the price offered and/or paid

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments
- (3) for a minority of our potential infrastructure investments

(G) Material ESG factors did not influence the selection of our infrastructure investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------|---------------|
| INF 5 | CORE | OO 21 | N/A | PUBLIC | Due diligence | 1 |

Once material ESG factors have been identified, what processes do you use to conduct due diligence on these factors for potential infrastructure investments?

(A) We conduct a high-level or desktop review against an ESG checklist for initial red flags

Select from dropdown list

- (1) for all of our potential infrastructure investments
- (2) for a majority of our potential infrastructure investments

- (3) for a minority of our potential infrastructure investments
- (B) We send detailed ESG questionnaires to target assets**
Select from dropdown list
 - (1) for all of our potential infrastructure investments**
 - (2) for a majority of our potential infrastructure investments
 - (3) for a minority of our potential infrastructure investments
- (C) We hire third-party consultants to do technical due diligence on specific material ESG factors**
Select from dropdown list
 - (1) for all of our potential infrastructure investments
 - (2) for a majority of our potential infrastructure investments**
 - (3) for a minority of our potential infrastructure investments
- (D) We conduct site visits**
Select from dropdown list
 - (1) for all of our potential infrastructure investments**
 - (2) for a majority of our potential infrastructure investments
 - (3) for a minority of our potential infrastructure investments
- (E) We conduct in-depth interviews with management and/or personnel**
Select from dropdown list
 - (1) for all of our potential infrastructure investments**
 - (2) for a majority of our potential infrastructure investments
 - (3) for a minority of our potential infrastructure investments
- (F) We conduct detailed external stakeholder analyses and/or engagement**
Select from dropdown list
 - (1) for all of our potential infrastructure investments
 - (2) for a majority of our potential infrastructure investments**
 - (3) for a minority of our potential infrastructure investments
- (G) We incorporate ESG due diligence findings in all of our relevant investment process documentation in the same manner as other key due diligence, e.g. commercial, accounting and legal**
Select from dropdown list
 - (1) for all of our potential infrastructure investments**
 - (2) for a majority of our potential infrastructure investments
 - (3) for a minority of our potential infrastructure investments
- (H) Our investment committee (or an equivalent decision-making body) is ultimately responsible for ensuring all ESG due diligence is completed in the same manner as for other key due diligence, e.g. commercial, accounting and legal**
Select from dropdown list
 - (1) for all of our potential infrastructure investments**
 - (2) for a majority of our potential infrastructure investments
 - (3) for a minority of our potential infrastructure investments
- (I) Other
- (J) We do not conduct due diligence on material ESG factors for potential infrastructure investments

POST-INVESTMENT

MONITORING

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| INF 9 | CORE | OO 21 | INF 9.1 | PUBLIC | Monitoring | 1 |

During the reporting year, did you track one or more KPIs on material ESG factors across your infrastructure investments?

- (A) Yes, we tracked KPIs on environmental factors**

Percentage of infrastructure assets this applies to:

- (1) >0 to 10%
- (2) >10 to 50%
- (3) >50 to 75%
- (4) >75 to 95%

● (5) >95%

(B) Yes, we tracked KPIs on social factors

Percentage of infrastructure assets this applies to:

- (1) >0 to 10%
- (2) >10 to 50%
- (3) >50 to 75%
- (4) >75 to 95%

● (5) >95%

(C) Yes, we tracked KPIs on governance factors

Percentage of infrastructure assets this applies to:

- (1) >0 to 10%
- (2) >10 to 50%
- (3) >50 to 75%
- (4) >75 to 95%

● (5) >95%

(D) We did not track KPIs on material ESG factors across our infrastructure investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| INF 10 | CORE | OO 21, OO 30 | INF 10.1 | PUBLIC | Monitoring | 1, 2 |

What processes do you have in place to support meeting your targets on material ESG factors for your infrastructure investments?

(A) We use operational-level benchmarks to assess and analyse the performance of assets against sector performance

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(B) We implement international best practice standards such as the IFC Performance Standards to guide ongoing assessments and analyses

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(C) We implement certified environmental and social management systems across our portfolio

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(D) We make sufficient budget available to ensure that the systems and procedures needed are established

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(E) We hire external verification services to audit performance, systems, and procedures

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(G) We develop minimum health and safety standards

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(H) We conduct ongoing engagement with all key stakeholders, e.g. local communities, NGOs, governments, and end-users

Select from dropdown list

- (1) for all of our infrastructure investments

● (2) for a majority of our infrastructure investments

- (3) for a minority of our infrastructure investments

(I) Other

(J) We do not have processes in place to help meet our targets on material ESG factors for our infrastructure investments

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| INF 11 | CORE | OO 21 | N/A | PUBLIC | Monitoring | 1, 2 |

Post-investment, how do you manage material ESG risks and ESG opportunities to create value during the holding period of your investments?

(A) We develop asset-specific ESG action plans based on pre-investment research, due diligence and materiality findings

Select from dropdown list

● (1) for all of our infrastructure investments

- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(B) We adjust our ESG action plans based on performance monitoring findings at least yearly

Select from dropdown list

● (1) for all of our infrastructure investments

- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(C) We, or the external advisors that we hire, support our infrastructure investments with specific ESG value-creation opportunities

Select from dropdown list

● (1) for all of our infrastructure investments

- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(D) Other

(E) We do not manage material ESG risks and opportunities post-investment

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| INF 14 | CORE | OO 21 | INF 14.1 | PUBLIC | Monitoring | 1, 2 |

How do you ensure that adequate ESG-related competence exists at the asset level?

(A) We assign our board responsibility for ESG matters

Select from dropdown list

● (1) for all of our infrastructure investments

- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(B) We ensure that material ESG matters are discussed by our board at least yearly

Select from dropdown list

● (1) for all of our infrastructure investments

- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(C) We provide training on ESG aspects and management best practices relevant to the asset to C-suite executives only

Select from dropdown list

- (1) for all of our infrastructure investments

● (2) for a majority of our infrastructure investments

- (3) for a minority of our infrastructure investments

(D) We provide training on ESG aspects and management best practices relevant to the asset to employees (excl. C-suite executives)

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(E) We support the asset by finding external ESG expertise, e.g. consultants or auditors

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(F) We share best practices across assets, e.g. educational sessions and the implementation of environmental and social management systems

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(G) We apply penalties or incentives to improve ESG performance in management remuneration schemes

(H) Other

(I) We do not ensure that adequate ESG-related competence exists at the asset level

EXIT

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|------------|---------------|
| INF 16 | CORE | OO 21 | N/A | PUBLIC | Exit | 4, 6 |

During the reporting year, what responsible investment information was shared with potential buyers of infrastructure investments?

(A) Our firm's high-level commitment to responsible investment, e.g. that we are a PRI signatory

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(B) A description of what industry and asset class standards our firm aligns with, e.g. TCFD or GRESB

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(C) Our firm's responsible investment policy (at minimum, a summary of key aspects and firm-specific approach)

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(D) Our firm's ESG risk assessment methodology (topics covered in-house and/or with external support)

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(E) The outcome of our latest ESG risk assessment on the asset or portfolio company

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(F) Key ESG performance data on the asset or portfolio company being sold

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments

(G) Other

Specify:

Information relating to supply chain risk and human rights risk, and associated mitigation strategies implemented, was a prominent element to engagement with buyers.

Select from dropdown list

- (1) for all of our infrastructure investments
- (2) for a majority of our infrastructure investments
- (3) for a minority of our infrastructure investments
- (H) No responsible investment information was shared with potential buyers of infrastructure investments during the reporting year
- (I) Not applicable; we had no sales process (or control over the sales process) during the reporting year

DISCLOSURE OF ESG PORTFOLIO INFORMATION

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---|---------------|
| INF 17 | CORE | OO 21 | N/A | PUBLIC | Disclosure of ESG portfolio information | 6 |

During the reporting year, how did you report your targets on material ESG factors and related data to your investors?

- (A) We reported through a publicly-disclosed sustainability report
- (B) We reported in aggregate through formal reporting to investors
- (C) We reported at the asset level through formal reporting to investors
- (D) We reported through a limited partners advisory committee (or equivalent)
- (E) We reported at digital or physical events or meetings with investors
- (F) We had a process in place to ensure that reporting on serious ESG incidents occurred
- (G) Other
- (H) We did not report our targets on material ESG factors and related data to our investors during the reporting year

SUSTAINABILITY OUTCOMES (SO)

SETTING TARGETS AND TRACKING PROGRESS

FOCUS: SETTING NET-ZERO TARGETS

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|---------------------------------|---------------|
| SO 3.1 | PLUS | SO 3 | N/A | PUBLIC | Focus: Setting net-zero targets | General |

Provide details of your nearest-term net zero targets per asset class.

(A) PRI asset class breakdown

- Listed equity
- Fixed income
- Private equity
- Real estate
- Infrastructure

Target details

(A) PRI asset class breakdown: Infrastructure

(1) Baseline year 2022

(2) Target to be met by 2030

(3) Emissions included in target

(4) Methodology PAII NZIF Framework (based on the March 2023 IIGCC Guidance for infrastructure assets)

(5) Metric used (9) Other

(6) Baseline amount Target is 100% climate solutions allocation by 2030, from a 95% baseline in 2023

(7) Current amount (if different from baseline amount) n/a

(8) Targeted reduction with respect to baseline 5%

(9) Percentage of total AUM covered in your baseline year for target setting 100%

(10) If coverage is below 100% for this asset class, explain why n/a

- Hedge funds
- Forestry
- Farmland
- Other

CONFIDENCE-BUILDING MEASURES (CBM)

CONFIDENCE-BUILDING MEASURES

APPROACH TO CONFIDENCE-BUILDING MEASURES

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|---------------------|------------|--|---------------|
| CBM 1 | CORE | N/A | Multiple indicators | PUBLIC | Approach to confidence-building measures | 6 |

How did your organisation verify the information submitted in your PRI report this reporting year?

- (A) We conducted independent third-party assurance of selected processes and/or data related to the responsible investment processes reported in our PRI report, which resulted in a formal assurance conclusion
- (B) We conducted a third-party readiness review and are making changes to our internal controls or governance processes to be able to conduct independent third-party assurance next year
- (C) We conducted an internal audit of selected processes and/or data related to the responsible investment processes reported in our PRI report
- (D) Our board, trustees (or equivalent), senior executive-level staff (or equivalent), and/or investment committee (or equivalent) signed off on our PRI report
- (E) Our responses in selected sections and/or the entirety of our PRI report were internally reviewed before submission to the PRI
- (F) We did not verify the information submitted in our PRI report this reporting year

INTERNAL REVIEW

| Indicator | Type of indicator | Dependent on | Gateway to | Disclosure | Subsection | PRI Principle |
|-----------|-------------------|--------------|------------|------------|-----------------|---------------|
| CBM 6 | CORE | CBM 1 | N/A | PUBLIC | Internal review | 6 |

Who in your organisation reviewed the responses submitted in your PRI report this year?

- (A) Board, trustees, or equivalent
- (B) Senior executive-level staff, investment committee, head of department, or equivalent
 - Sections of PRI report reviewed
 - (1) the entire report
 - (2) selected sections of the report
 - (C) None of the above internal roles reviewed selected sections or the entirety of the responses submitted in our PRI report this year

Additional context to your response(s): (Voluntary)

Global Head of Sustainability and Impact, Compliance Director, Deputy General Counsel